

# St. Kitts and Nevis Citizenship by Investment Program

- Established in 1984, making it the longest established program of this kind in the world.
- Distinguished itself from many other similar programs by rigidly enforced investment requirements and meticulous due diligence procedures.

## About Saint Kitts and Nevis

Capital and Largest City: Basseterre

Official Language: English

Government: Parliamentary Democracy under Federal Constitutional Monarchy

Total Area: 100 Sq. Miles ( 260 sq. km)

Population: 55, 712 (as of January 1, 2016)

Time zone: UTC-4

Ethnic Groups: Predominantly Creole, African, European and Chinese

Currency: Eastern Caribbean Dollar (EC\$)

Exchange Rate: US\$ 1.00 = 2.70 EC\$

Climate: Tropical

## Citizenship Benefits

- ❖ Visa free travel to more than 120 countries, all EU Schengen countries including Switzerland, Hong Kong, UK and Ireland
- ❖ Fast processing within four months
- ❖ Lifetime citizenship
- ❖ No residency requirements
- ❖ No taxes on income, capital gains, gift, wealth and inheritance
- ❖ No interview, education or management experience required
- ❖ Irrevocable citizenship
- ❖ Recognizes dual citizenship

# Investment Options

## I. Real Estate Option

- The property purchase must equal a minimum of US\$ 400,000 invested in a designated, officially approved real estate.
- Real estate can be re-sold 5 years after the purchase and may not qualify the next buyer for citizenship.
- Application procedure under this option can lengthen the processing time depending on the chosen property.

Minimum Investment Required: US\$400,000.00

### Fees Payable upon approval of the application:

- US\$50,000.00 for the main applicant
- US\$25,000.00 for the spouse of main applicant
- **US\$25,000.00** for each child of the main applicant under 18 years
- US\$50,000.00 for each qualified dependent of the main applicant over 18 years other than his spouse

### Other fees payable:

- Government fees, additional taxes, purchase costs, compulsory insurance fund contribution, conveyance fees of approximately 4 – 5% of the purchase price and other fees.

## II. Sugar Industry Diversification Fund (SIDF)

- The Government requires a contribution to the St. Kitts and Nevis Sugar Industry Diversification Foundation, a public charity audited by PricewaterhouseCoopers.

<b>(SIDF) Categories</b>	<b>Required Contribution (Inclusive of all Government fees)</b>	<b>Status of Contribution</b>
Single Applicant	US\$ 250,000	Non-refundable
Applicant with up to three (3) family members i.e. one spouse and two children below the age of 18	US\$ 300,000	Non-refundable
Applicant with up to five (5) family members i.e. one spouse and four children below the age of 18	US\$ 350,000	Non-refundable
Applicant with up to seven (7) family members	US\$ 450,000	Non-refundable

Additional fee of US\$ 50,000 is to be paid to the Government:

- For the unmarried children of the applicant who are older than 18 but younger than 25

## Due Diligence and Processing Fees for both Real Estate and SIDF Option:

Main applicant	US\$ 7,500.00
Each dependent over 16 years	US\$ 4,000.00

Each Certificate of Registration Fee is US\$ 47.00

*\* Real 21 LLC shall not be responsible for any information in this document as official legislation is subject to change without prior notice.*